



# Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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**FIRST BANCORP**

**BHC Name**

**City/State** [SAN JUAN, PR](#)

## Bank Holding Company Information

Federal Reserve District: [2](#)

Consolidated Assets (\$000): [18,793,071](#)

Peer Group Number: [1](#) Number in Peer Group: [128](#)

Number of Bank Subsidiaries: [1](#)

Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

**FIRST BANCORP**  
1519 PONCE DE LEON AVENUE  
  
**SAN JUAN, PR 00908**

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## Summary Ratios

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016												
Average assets (\$000) .....	15,172,444			12,455,632			12,259,272			11,982,809															
Net income (\$000) .....	102,273			167,377			201,608			66,956															
Number of BHCs in peer group .....	128			125			118			108															
<b>Earnings and Profitability:</b>																									
<b>Percent of Average Assets</b>																									
Net interest income (tax equivalent) .....	4.10	2.77	94	4.72	3.01	96	4.46	3.08	94	4.22	2.92	91													
+ Non-interest income .....	0.67	1.21	27	0.71	1.32	23	0.66	1.31	20	0.63	1.35	18													
- Overhead expense .....	2.82	2.57	70	3.02	2.69	70	2.91	2.71	67	2.91	2.72	63													
- Provision for credit losses .....	1.13	0.51	92	0.32	0.15	87	0.48	0.14	92	1.20	0.16	94													
+ Securities gains (losses) .....	0.09	0.02	93	0	0.01	16	0	0	34	-0.10	0.01	0													
+ Other tax equivalent adjustments .....	0	0	48	0	0	42	0	0	10	0	0	47													
= Pretax net operating income (tax equivalent) .....	0.91	1.04	37	2.08	1.56	88	1.73	1.57	65	0.63	1.43	9													
Net operating income .....	0.67	0.81	31	1.34	1.19	67	1.64	1.24	87	0.56	0.89	22													
Net income .....	0.67	0.82	31	1.34	1.19	67	1.64	1.24	87	0.56	0.90	22													
Net income (Subchapter S adjusted) .....				1.18			1.17			1.42		0.99													
<b>Percent of Average Earning Assets</b>																									
Interest income (tax equivalent) .....	4.94	3.55	94	5.96	4.41	94	5.60	4.24	94	5.36	3.80	93													
Interest expense .....	0.64	0.52	69	0.93	1.08	39	0.86	0.86	58	0.86	0.60	79													
Net interest income (tax equivalent) .....	4.29	3.01	95	5.02	3.33	96	4.74	3.38	93	4.50	3.19	90													
<b>Losses, Allowance, and Past Due + Nonaccrual</b>																									
Net loan and lease losses / Average loans and leases .....	0.43	0.27	78	0.91	0.21	92	1.09	0.22	93	1.32	0.24	93													
Earnings coverage of net loan and lease losses (X) .....	6.52	22.91	31	3.43	24.40	14	2.62	21.75	15	1.76	19.67	7													
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	3.23	1.58	93	1.62	0.83	92	2.11	0.90	93	2.53	0.98	92													
Allowance for loan and lease losses / Total loans and leases .....	3.22	1.55	93	1.62	0.81	92	2.10	0.89	93	2.52	0.96	92													
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	2.38	0.71	96	3.32	0.57	99	5.03	0.61	99	7.06	0.72	99													
30-89 days past due loans and leases / Total loans and leases .....	1.26	0.39	93	1.80	0.43	95	1.54	0.44	94	2.76	0.47	97													
<b>Liquidity and Funding</b>																									
Net noncore funding dependence .....	4.48	3.20	58	12.37	14.45	46	15.86	16.62	55	22.40	17.03	70													
Net short-term noncore funding dependence .....	-0.39	-4.76	65	2.44	3.38	38	4.15	4.66	36	8.64	4.83	56													
Net loans and leases / Total assets .....	60.88	61.58	40	70.47	63.77	61	71.10	63.98	63	70.56	62.73	62													
<b>Capitalization</b>																									
Tier 1 leverage ratio .....	11.26	9.13	92	16.15	9.76	97	15.37	9.71	98	14.03	9.53	97													
Holding company equity capital / Total assets .....	12.11	11.16	64	17.67	12.43	93	16.70	12.22	93	15.24	11.94	88													
Total equity capital (including minority interest) / Total assets .....	12.11	11.29	62	17.67	12.57	93	16.70	12.27	92	15.24	12.01	87													
Common equity tier 1 capital / Total risk-weighted assets .....	17.31	12.38	91	21.60	12.17	95	20.30	12.12	95	18.96	12.19	95													
Net loans and leases / Equity capital (X) .....	5.03	5.58	40	3.99	5.21	22	4.26	5.29	27	4.63	5.27	31													
Cash dividends / Net income .....	45.41	42.30	57	19.82	33.12	29	4.56	27.31	14	4	31.29	13													
Cash dividends / Net income (Subchapter S adjusted) .....				-0.65			-12.02			17.36		47.52													
<b>Growth Rates</b>																									
Assets .....	49.02	16.68	94	3	9.26	29	-0.14	7	11	2.84	8.28	32													
Equity capital .....	2.11	6.99	27	8.97	10.49	58	9.40	7.89	69	4.64	10.18	39													
Net loans and leases .....	28.75	9.07	89	2.09	9.10	23	0.62	7.89	14	-0.91	9.38	12													
Noncore funding .....	6.37	-12.18	71	-8.87	6.59	25	-22.43	10.67	6	-27.09	5.59	13													
<b>Parent Company Ratios</b>																									
Short-term debt / Equity capital .....	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36													
Long-term debt / Equity capital .....	0	13.56	10	0	13.04	13	0	13.37	15	0	12.69	16													
Equity investment in subsidiaries / Equity capital .....	107.41	102.81	76	107.39	103.22	74	107.74	103.10	75	109.53	102.10	83													
Cash from ops + noncash items + op expense / Op expense + dividends .....	90.34	147.24	14	118.58	190.27	25	172.57	174.91	52	104.57	148.20	31													

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	598,532	575,012	532,498	515,146		4.09	12.89
Income from lease financing receivables.....	32,515	27,992	21,127	17,538		16.16	78.08
Fully taxable income on loans and leases.....	624,113	597,413	547,754	526,501		4.47	15.05
Tax-exempt income on loans and leases.....	6,934	5,591	5,871	6,183		24.02	16.15
Estimated tax benefit on income on loans and leases.....	9,936	8,011	8,799	6,119		24.03	54.14
Income on loans and leases (tax equivalent).....	640,983	611,015	562,424	538,803		4.90	15.51
Investment interest income (tax equivalent).....	67,684	69,124	70,187	56,638		-2.08	3.83
Interest on balances due from depository institutions.....	3,388	13,353	11,096	4,614		-74.63	57.65
Interest income on other earning assets.....	1,959	2,682	2,728	2,104		-26.96	82.06
Total interest income (tax equivalent).....	714,014	696,174	646,435	602,159		2.56	14.55
Interest on time deposits of \$250K or more .....	13,669	12,604	9,128	7,355		8.45	
Interest on time deposits < \$250K.....	37,113	42,352	38,386	41,428		-12.37	
Interest on foreign office deposits .....	851	1,042	956	920		-18.33	4.42
Interest on other deposits .....	16,755	21,784	19,181	16,834		-23.09	-11.34
Interest on other borrowings and trading liabilities.....	24,272	31,034	31,933	30,335		-21.79	-28.72
Interest on subordinated debt and mandatory convertible securities .....	0	0	0	0			
Total interest expense.....	92,660	108,816	99,584	96,872		-14.85	-10.30
Net interest income (tax equivalent).....	621,354	587,358	546,851	505,287		5.79	19.49
Non-interest income.....	102,290	88,832	81,310	75,364		15.15	-6.25
Adjusted operating income (tax equivalent) .....	723,644	676,190	628,161	580,651		7.02	15.02
Overhead expense.....	428,540	375,825	356,687	348,818		14.03	8.49
Provision for credit losses.....	170,985	40,225	59,253	144,254			-0.62
Securities gains (losses) .....	13,198	-497	-84	-11,860			
Other tax equivalent adjustments .....	0	0	-1	0			-100.00
Pretax net operating income (tax equivalent).....	137,355	259,643	212,127	75,719		-47.10	201.14
Applicable income taxes .....	14,050	71,995	-10,970	-4,973		-80.48	118.88
Tax equivalent adjustments .....	21,032	20,271	21,489	13,736		3.75	17.53
Applicable income taxes (tax equivalent).....	35,082	92,266	10,519	8,763		-61.98	44.29
Minority interest .....	0	0	0	0			
Net income before discontinued operations, net of minority interest .....	102,273	167,377	201,608	66,956		-38.90	380.22
Discontinued operations, net of applicable income taxes.....	0	0	0	0			
Net income attributable to holding company.....	102,273	167,377	201,608	66,956		-38.90	380.22
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	102,273	167,377	201,608	66,956		-38.90	380.22
Investment securities income (tax equivalent).....	67,684	69,124	70,187	56,638		-2.08	3.83
US Treasury and agency securities (excluding mortgage-backed securities) .....	8,240	10,929	12,293	6,799		-24.60	46.44
Mortgage-backed securities .....	40,564	37,347	36,719	34,516		8.61	7.96
All other securities .....	18,880	20,848	21,175	15,323		-9.44	-14.14
Cash dividends declared.....	46,447	33,177	9,193	2,676		40.00	
Common .....	43,771	30,501	6,517	0		43.51	
Preferred .....	2,676	2,676	2,676	2,676		0.00	

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	4.71	3.27	94	5.59	4	95	5.27	3.87	94	5.03	3.47	94			
Less: Interest expense .....	0.61	0.48	73	0.87	0.98	42	0.81	0.79	61	0.81	0.55	79			
Equals: Net interest income (tax equivalent) .....	4.10	2.77	94	4.72	3.01	96	4.46	3.08	94	4.22	2.92	91			
Plus: Non-interest income .....	0.67	1.21	27	0.71	1.32	23	0.66	1.31	20	0.63	1.35	18			
Equals: adjusted operating income (tax equivalent) .....	4.77	4.04	82	5.43	4.41	88	5.12	4.46	84	4.85	4.33	75			
Less: Overhead expense .....	2.82	2.57	70	3.02	2.69	70	2.91	2.71	67	2.91	2.72	63			
Less: Provision for credit losses .....	1.13	0.51	92	0.32	0.15	87	0.48	0.14	92	1.20	0.16	94			
Plus: Realized gains (losses) on held-to-maturities securities .....	0	0	46	0	0	49	0	0	51	0	0	47			
Plus: Realized gains (losses) on available-for-sale securities .....	0.09	0.02	93	0	0.01	16	0	0	31	-0.10	0.01	0			
Plus: other tax equivalent adjustments .....	0	0	48	0	0	42	0	0	10	0	0	47			
Equals: Pretax net operating income (tax equivalent) .....	0.91	1.04	37	2.08	1.56	88	1.73	1.57	65	0.63	1.43	9			
Less: Applicable income taxes (tax equivalent) .....	0.23	0.23	48	0.74	0.36	96	0.09	0.33	5	0.07	0.55	9			
Less: Minority interest .....	0	0	42	0	0	36	0	0	36	0	0	34			
Equals: Net operating income .....	0.67	0.81	31	1.34	1.19	67	1.64	1.24	87	0.56	0.89	22			
Plus: Net extraordinary items .....	0	0	50	0	0	50	0	0	51	0	0	48			
Equals: Net income .....	0.67	0.82	31	1.34	1.19	67	1.64	1.24	87	0.56	0.90	22			
Memo: Net income (last four quarters) .....	0.67	0.82	31	1.34	1.19	66	1.64	1.24	87	0.56	0.91	21			
Net income—BHC and noncontrolling (minority) interest .....	0.67	0.83	31	1.34	1.20	67	1.64	1.25	87	0.56	0.91	19			
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	95.36	92.32	83	93.85	91.05	80	94.14	91.48	76	93.70	91.61	71			
Average interest-bearing funds / Average assets .....	63.53	64.06	48	62.34	65.57	35	65.32	65.56	49	70.59	65.75	71			
Interest income (tax equivalent) / Average earning assets .....	4.94	3.55	94	5.96	4.41	94	5.60	4.24	94	5.36	3.80	93			
Interest expense / Average earning assets .....	0.64	0.52	69	0.93	1.08	39	0.86	0.86	58	0.86	0.60	79			
Net interest income (tax equivalent) / Average earning assets .....	4.29	3.01	95	5.02	3.33	96	4.74	3.38	93	4.50	3.19	90			
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent) .....	6.37	4.27	93	6.80	5.09	92	6.44	4.95	91	6.09	4.52	91			
Interest-bearing bank balances .....	0.26	0.27	51	2.10	2.04	47	1.69	1.64	53	1.08	1.05	57			
Federal funds sold and reverse repos .....		0.68			2.44			2.17			1.41				
Trading assets .....		0.60			0.99			1.11			1.11				
Total earning assets .....	4.79	3.51	94	5.78	4.36	93	5.42	4.20	94	5.24	3.73	93			
Investment securities (tax equivalent) .....	2.18	2.25	42	3.43	2.76	90	3.27	2.68	86	2.89	2.47	80			
US Treasury and agency securities (excluding mortgage-backed securities) .....	1.14	1.75	24	2.44	2.32	68	1.94	2.05	45	1.28	1.62	28			
Mortgage-backed securities .....	1.72	2.05	21	2.60	2.61	52	2.71	2.50	76	2.70	2.23	87			
All other securities .....	11.27	3.24	97	14.26	4.06	94	13.94	4.20	93	9.36	3.66	93			
Interest-bearing deposits .....	0.81	0.53	79	1.15	1.10	56	0.98	0.81	72	0.92	0.49	88			
Time deposits of \$250K or more .....	1.57	1.42	62	1.77	1.96	32	1.56	1.44	62						
Time deposits < \$250K .....	1.72	1.36	80	1.88	1.82	50	1.48	1.29	61						
Other domestic deposits .....	0.31	0.36	45	0.60	0.93	24	0.54	0.67	41						
Foreign deposits .....	0.54	0.42	64	0.66	1.19	23	0.59	0.97	37	0.62	0.51	65			
Federal funds purchased and repos .....	2.28	0.62	94	6	1.86	93	5.65	1.51	96	3.64	0.94	94			
Other borrowed funds and trading liabilities .....	2.09	1.50	81	2.09	2.38	31	1.92	2.28	27	1.64	1.77	43			
All interest-bearing funds .....	0.96	0.74	75	1.40	1.49	49	1.24	1.19	64	1.15	0.82	79			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019		12/31/2018		12/31/2017		12/31/2016							
<b>Non-interest Income and Expenses</b>															
Total non-interest income .....	102,290		88,832		81,310		75,364								
Fiduciary activities income .....	0		0		0		0								
Service charges on deposit accounts - domestic .....	24,268		23,520		21,308		21,920								
Trading revenue.....	0		0		0		0								
Investment banking fees and commissions.....	0		0		72		0								
Insurance activities revenue.....	9,364		10,186		8,429		8,197								
Venture capital revenue.....	0		0		0		0								
Net servicing fees .....	3,502		4,412		7,515		3,693								
Net securitization income .....	0		0		0		0								
Net gains (losses) on sales of loans, OREO, other assets.....	18,437		5,043		-3,071		1,174								
Other non-interest income.....	46,719		45,671		47,057		40,380								
Total overhead expenses .....	428,540		375,825		356,687		348,818								
Personnel expense.....	181,377		162,567		156,469		149,135								
Net occupancy expense.....	59,388		49,729		48,723		47,555								
Goodwill impairment losses .....	0		0		0		0								
Amortization expenses and impairment loss (other intangible assets).....	5,913		3,086		3,593		4,404								
Other operating expenses.....	181,862		160,443		147,902		147,724								
Fee income on mutual funds and annuities.....	0		0		0		0								
<b>Memoranda</b>															
Assets under management in proprietary mutual funds and annuities .....	0		0		0		0								
Number of equivalent employees .....	3,369		2,736		2,714		2,583								
Average personnel expense per employee.....	53.84		59.42		57.65		57.74								
Average assets per employee.....	4,503.55		4,552.50		4,517.05		4,639.11								
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>															
Mutual fund fee income / Non-interest income .....	0	2.02	10	0	2.72	10	0	3.08	7	0	2.85	9			
Overhead expenses / Net Interest Income + non-interest income .....	60.99	62.28	46	57.30	61.29	37	58.79	60.88	40	61.53	63.61	38			
<b>Percent of Average Assets</b>															
Total overhead expense .....	2.82	2.57	70	3.02	2.69	70	2.91	2.71	67	2.91	2.72	63			
Personnel expense.....	1.20	1.30	41	1.31	1.41	39	1.28	1.44	34	1.24	1.42	36			
Net occupancy expense.....	0.39	0.26	89	0.40	0.28	90	0.40	0.28	88	0.40	0.29	88			
Other operating expenses.....	1.24	0.94	79	1.31	0.97	80	1.24	0.97	82	1.27	1	83			
Overhead less non-interest income .....	2.15	1.25	90	2.30	1.32	94	2.25	1.38	92	2.28	1.34	93			
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>															
Total overhead expense .....	59.22	61.82	43	55.58	60.64	28	56.78	60.37	31	60.07	62.73	36			
Personnel expense.....	25.06	32.36	16	24.04	32.39	12	24.91	32.51	16	25.68	32.93	20			
Net occupancy expense.....	8.21	6.58	74	7.35	6.52	65	7.76	6.48	75	8.19	6.70	77			
Other operating expenses.....	25.95	22.28	78	24.18	21.20	76	24.12	20.90	76	26.20	22.41	78			
Total non-interest income .....	14.14	28.83	20	13.14	29.23	12	12.94	28.50	15	12.98	31.08	14			
Fiduciary activities income .....	0	2.09	12	0	1.97	14	0	2.14	13	0	2.38	12			
Service charges on domestic deposit accounts .....	3.35	3.27	51	3.48	3.88	41	3.39	4.15	39	3.78	4.28	45			
Trading revenue.....	0	1.28	25	0	1.18	22	0	0.85	27	0	0.90	28			
Investment banking fees and commissions.....	0	2.46	6	0	3.54	5	0.01	3.42	12	0	3.62	5			
Insurance activities revenue.....	1.29	0.41	82	1.51	0.47	84	1.34	0.47	83	1.41	0.55	81			
Venture capital revenue.....	0	0.01	44	0	0.02	42	0	0.02	41	0	0.01	44			
Net servicing fees .....	0.48	0.01	81	0.65	0.28	79	1.20	0.65	76	0.64	0.60	65			
Net securitization income .....	0	0	45	0	0.01	44	0	0.01	44	0	0.01	44			
Net gain (loss) - sales of loans, OREO, and other assets .....	2.55	3.92	53	0.75	1.86	35	-0.49	1.61	4	0.20	1.67	25			
Other non-interest income.....	6.46	9.65	37	6.75	10.04	32	7.49	9.86	42	6.95	10.77	29			
Overhead less non-interest income .....	45.08	31.93	82	42.44	31.06	86	43.84	31.46	88	47.09	31.19	92			
Applicable income taxes / Pretax net operating income (tax equivalent).....	10.23	18.63	10	27.73	20.56	91	-5.17	19.04	1	-6.57	32.99	6			
Applicable income tax + TE / Pretax net operating income + TE .....	25.54	21.18	83	35.54	23.23	93	4.96	21.56	2	11.57	37.95	11			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Real estate loans .....	7,028,920	5,272,076	5,660,474	5,952,501			33.32	16.34
Commercial and industrial loans .....	1,639,730	1,127,508	1,082,862	672,772			45.43	67.08
Loans to individuals .....	2,121,073	1,846,040	1,584,422	1,470,529			14.90	35.45
Loans to depository institutions and acceptances of other banks .....	0	0	0	0				
Agricultural loans .....	3,793	0	0	0				
Other loans and leases .....	1,028,997	786,816	564,260	779,171			30.78	87.59
Less: Unearned income .....	0	0	0	0				
Loans and leases, net of unearned income .....	11,822,513	9,032,440	8,892,018	8,874,973			30.89	29.38
Less: Allowance for loan and lease losses .....	380,822	145,897	187,071	223,360			161.02	65.62
Net loans and leases .....	11,441,691	8,886,543	8,704,947	8,651,613			28.75	28.45
Debt securities that reprice or mature in over 1 year .....	4,547,761	1,937,637	1,815,396	1,873,096			134.71	123.71
Mutual funds and equity securities .....	1,474	1,428	418	418			3.22	
Subtotal .....	15,990,926	10,825,608	10,520,761	10,525,127			47.71	46.16
Interest-bearing bank balances .....	1,382,160	571,459	505,431	622,058			141.87	101.40
Federal funds sold and reverse repos .....	0	0	0	0				
Debt securities that reprice or mature within 1 year .....	288,746	324,563	271,987	168,129			-11.04	1823.43
Trading assets .....	0	0	0	0				
Total earning assets .....	17,661,832	11,721,630	11,298,179	11,315,314			50.68	51.71
Non-interest-bearing cash and due from depository institutions .....	111,673	72,640	80,772	94,337			53.73	68.72
Premises, fixed assets, and leases .....	240,601	199,382	136,250	131,044			20.67	65.97
Other real estate owned .....	83,060	101,626	131,402	147,940			-18.27	-43.42
Investment in unconsolidated subsidiaries .....	5,512	5,524	5,524	6,259			-0.22	-18.88
Intangible and other assets .....	699,238	510,464	591,434	566,374			36.98	23.41
Total assets .....	18,793,071	12,611,266	12,243,561	12,261,268			49.02	49.47
Quarterly average assets .....	18,689,365	12,571,975	12,154,230	12,155,515			48.66	45.01
Average loans and leases (YTD) .....	10,062,761	8,981,474	8,727,127	8,844,902			12.04	9.33
<b>Memoranda</b>								
Loans held-for-sale .....	50,289	39,477	43,186	32,980			27.39	40.20
Loans not held-for-sale .....	11,772,224	8,992,963	8,848,832	8,841,993			30.90	29.34
Real estate loans secured by 1–4 family .....	3,552,517	2,956,716	3,143,787	3,280,489			20.15	9.28
Commercial real estate loans .....	3,336,646	2,165,399	2,356,556	2,464,485			54.09	29.60
Construction and land development .....	217,466	115,236	81,175	88,058			88.71	141.65
Multifamily .....	102,763	61,767	80,066	83,258			66.37	50.44
Nonfarm nonresidential .....	3,016,417	1,988,396	2,195,315	2,293,169			51.70	24.83
Real estate loans secured by farmland .....	0	0	0	0				
Total investment securities .....	4,837,981	2,263,628	2,087,801	2,041,643			113.73	136.24
U.S. Treasury securities .....	7,507	7,479	7,456	7,401			0.37	0.13
US agency securities (excluding mortgage-backed securities) .....	1,180,167	324,720	601,200	601,787			263.44	160.49
Municipal securities .....	189,488	143,023	148,943	154,745			32.49	0.89
Mortgage-backed securities .....	3,458,695	1,786,478	1,329,284	1,277,192			93.60	147.15
Asset-backed securities .....	0	0	0	0				
Other debt securities .....	650	500	500	100			30.00	550.00
Mutual funds and equity securities .....	1,474	1,428	418	418			3.22	
Available-for-sale securities .....	4,647,019	2,123,525	1,942,568	1,891,016			118.84	146.34
U.S. Treasury securities .....	7,507	7,479	7,456	7,401			0.37	0.13
US agency securities (excluding mortgage-backed securities) .....	1,180,167	324,720	601,200	601,787			263.44	160.49
Municipal securities .....	0	4,348	4,128	4,118			-100.00	-100.00
Mortgage-backed securities .....	3,458,695	1,786,478	1,329,284	1,277,192			93.60	147.15
Asset-backed securities .....	0	0	0	0				
Other debt securities .....	650	500	500	100			30.00	550.00
Mutual funds and equity securities .....	0	0	0	418				
Held-to-maturity securities appreciation (depreciation) .....	-15,682	-28,302	-19,157	-19,595				
Available-for-sale securities appreciation (depreciation) .....	62,168	14,517	-32,662	-12,862			328.24	
Structured notes, fair value .....	0	0	0	0				
Pledged securities .....	2,244,355	992,032	870,828	944,723			126.24	60.25

**Liabilities and Changes in Capital**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Demand deposits .....	4,481,501	2,304,195	2,322,243	1,772,283		94.49	247.01
NOW, ATS and transaction accounts .....	4,231,763	1,804,400	1,545,688	1,428,551		134.52	245.16
Time deposits less brokered deposits) < \$250K.....	1,532,588	1,695,823	1,542,582	1,568,913		-9.63	
MMDA and other savings accounts .....	3,430,796	1,965,766	2,007,142	2,092,399		74.53	51.61
Other non-interest-bearing deposits.....	0	0	0	0			
Core deposits .....	13,676,648	7,770,184	7,417,655	6,862,146		76.01	157.83
Time deposits of \$250K or more .....	1,000,644	797,936	646,997	546,618		25.40	
Foreign deposits .....	198,396	222,889	223,378	221,860		-10.99	6.51
Federal funds purchased and repos.....	300,000	100,000	150,086	300,000		200.00	-57.14
Secured federal funds purchased .....	0	0	0	0			
Commercial paper .....	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less .....	250,686	130,000	205,000	100,239		92.84	131.70
Other borrowings w/remaining maturity over 1 year .....	200,000	440,000	535,000	620,000		-54.55	-43.66
Brokered deposits < \$250K .....	441,695	557,420	706,684	1,392,007		-20.76	
Noncore funding .....	2,391,421	2,248,245	2,467,145	3,180,724		6.37	-53.98
Trading liabilities .....	0	0	0	0			
Subordinated notes and debentures + trust preferred securities.....	183,762	184,150	184,150	208,635		-0.21	-18.87
Other liabilities .....	266,061	180,614	129,907	140,666		47.31	76.11
Total liabilities.....	16,517,892	10,383,193	10,198,857	10,392,171		59.08	51.83
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus).....	36,104	36,104	36,104	36,104		0.00	0.00
Common stock.....	22,303	22,210	22,179	22,038		0.42	3.23
Common surplus.....	946,476	941,652	939,674	936,772		0.51	2.17
Retained earnings.....	1,215,321	1,221,817	1,087,617	895,208		-0.53	64.70
Accumulated other comprehensive income .....	55,455	6,764	-40,415	-20,615		719.86	
Other equity capital components .....	-480	-474	-455	-410			
Total holding company equity capital.....	2,275,179	2,228,073	2,044,704	1,869,097		2.11	34.30
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0			
Total equity capital, including minority interest .....	2,275,179	2,228,073	2,044,704	1,869,097		2.11	34.30
Total liabilities and capital .....	18,793,071	12,611,266	12,243,561	12,261,268		49.02	49.47
<b>Memoranda</b>							
Non-interest-bearing deposits.....	4,546,123	2,367,856	2,395,481	1,833,665		91.99	240.14
Interest-bearing deposits.....	10,771,260	6,980,573	6,599,233	7,188,966		54.30	34.61
Total deposits.....	15,317,383	9,348,429	8,994,714	9,022,631		63.85	64.03
Long-term debt that reprices within 1 year .....	0	0	0	0			
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	2,228,073	2,044,704	1,869,097	1,786,243			
Accounting restatements .....	-62,322	0	0	0			
Net income.....	102,273	167,377	201,608	66,956			
Net sale of new perpetual preferred stock .....	0	0	0	0			
Net sale of new common stock .....	5,117	3,949	5,825	5,084			
Sale of treasury stock .....	0	0	0	0			
Less: Purchase of treasury stock .....	206	1,959	2,827	285			
Changes incident to business combinations.....	0	0	0	0			
Less: Dividends declared .....	46,447	33,177	9,193	2,676			
Change in other comprehensive income .....	48,691	47,179	-19,806	13,775			
Changes in debit to ESOP liability .....	0	0	0	0			
Other adjustments to equity capital.....	0	0	0	0			
Holding company equity capital, ending balance .....	2,275,179	2,228,073	2,044,704	1,869,097			

## Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Real estate loans .....	37.40	36.22	44	41.80	37.78	47	46.23	37.19	63	48.55	35.54	70			
Commercial and industrial loans .....	8.73	13.52	24	8.94	12.02	35	8.84	12.85	32	5.49	12.62	21			
Loans to individuals .....	11.29	3.40	88	14.64	4.20	91	12.94	4.31	89	11.99	4.47	86			
Loans to depository institutions and acceptances of other banks .....	0	0.03	31	0	0.04	29	0	0.05	28	0	0.06	25			
Agricultural loans.....	0.02	0.19	42	0	0.24	11	0	0.30	12	0	0.21	13			
Other loans and leases.....	5.48	4.63	64	6.24	5.01	64	4.61	5	55	6.35	5.10	63			
Net loans and leases.....	60.88	61.58	40	70.47	63.77	61	71.10	63.98	63	70.56	62.73	62			
Debt securities over 1 year.....	24.20	15.55	86	15.36	14.60	56	14.83	14.63	52	15.28	14.83	54			
Mutual funds and equity securities .....	0.01	0.05	39	0.01	0.06	46	0	0.06	35	0	0.06	32			
Subtotal .....	85.09	78.16	72	85.84	79.65	68	85.93	79.97	61	85.84	79.31	65			
Interest-bearing bank balances .....	7.35	7.51	52	4.53	3.06	71	4.13	3.04	70	5.07	3.46	72			
Federal funds sold and reverse repos.....	0	0.82	26	0	1.57	25	0	1.66	23	0	1.81	21			
Debt securities 1 year or less .....	1.54	1.68	58	2.57	1.91	72	2.22	1.96	68	1.37	1.86	52			
Trading assets .....	0	1.01	17	0	1.19	15	0	1.33	15	0	1.34	15			
Total earning assets.....	93.98	91.05	82	92.95	89.53	83	92.28	89.74	74	92.28	89.84	73			
Non-interest cash and due from depository institutions.....	0.59	1.07	14	0.58	1.14	15	0.66	1.21	14	0.77	1.22	18			
Other real estate owned.....	0.44	0.02	99	0.81	0.03	99	1.07	0.04	99	1.21	0.05	99			
All other assets.....	5.47	7.82	23	6.48	9.27	21	7.06	8.98	28	6.95	8.86	33			
<b>Memoranda</b>															
Short-term investments .....	8.89	11.17	47	7.10	7.63	65	6.35	7.80	63	6.44	8.69	58			
U.S. Treasury securities.....	0.04	0.84	44	0.06	1.03	39	0.06	1.04	43	0.06	1.02	41			
US agency securities (excluding mortgage-backed securities) .....	6.28	0.63	96	2.57	0.54	91	4.91	0.69	94	4.91	0.75	95			
Municipal securities .....	1.01	1.69	54	1.13	1.34	59	1.22	1.62	54	1.26	1.60	53			
Mortgage-backed securities .....	18.40	11.75	82	14.17	11.44	67	10.86	11.13	50	10.42	11.06	45			
Asset-backed securities .....	0	0.32	24	0	0.28	25	0	0.33	25	0	0.30	25			
Other debt securities .....	0	0.42	25	0	0.39	25	0	0.41	26	0	0.38	22			
Loans held-for-sale.....	0.27	0.52	44	0.31	0.39	57	0.35	0.30	66	0.27	0.33	55			
Loans held for investment .....	62.64	61.72	43	71.31	63.50	66	72.27	63.93	68	72.11	62.63	69			
Real estate loans secured by 1–4 family .....	18.90	11.91	81	23.45	13.29	87	25.68	13.46	90	26.75	13.44	92			
Revolving .....	0.06	1.66	14	0.12	2.07	18	0.14	2.27	15	0.16	2.40	15			
Closed-end, secured by first liens .....	18.75	9.81	88	23.17	10.69	91	25.33	10.57	94	26.34	10.35	94			
Closed-end, secured by junior liens .....	0.10	0.22	39	0.16	0.28	45	0.21	0.31	48	0.26	0.34	53			
Commercial real estate loans .....	17.75	22.22	36	17.17	22.23	38	19.25	21.58	44	20.10	19.88	51			
Construction and land development .....	1.16	3.40	25	0.91	3.44	23	0.66	3.51	19	0.72	3.25	22			
Multifamily.....	0.55	3.12	15	0.49	3.01	15	0.65	2.72	18	0.68	2.54	22			
Nonfarm nonresidential .....	16.05	14.72	51	15.77	14.69	54	17.93	14.44	58	18.70	13.30	66			
Real estate loans secured by farmland.....	0	0.33	8	0	0.36	9	0	0.41	9	0	0.32	11			

## Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	59.45	57.15	45	58.37	57.46	44	63.66	56.49	50	67.07	54.84	59			
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	30.05	19.43	84	32.73	20.75	84	35.36	21.10	89	36.96	21.45	89			
Real estate loans secured by 1–4 family.....	0.09	2.64	13	0.17	3.15	16	0.19	3.50	15	0.21	3.77	15			
Revolving .....	29.96	16.59	86	32.57	17.39	89	35.16	17.39	91	36.75	17.41	90			
Closed-end.....	28.22	34.63	33	23.97	33.52	34	26.50	32.14	42	27.77	29.99	47			
Construction and land development.....	1.84	5.26	20	1.28	5.09	18	0.91	5.20	14	0.99	4.90	15			
1–4 family.....	0.18	0.93	28	0.10	0.94	25	0.12	1.02	26	0.08	0.89	26			
Other.....	1.66	4.19	21	1.18	4.02	19	0.79	4.05	15	0.91	3.90	17			
Multifamily.....	0.87	4.96	11	0.68	4.69	10	0.90	4.10	13	0.94	3.84	17			
Nonfarm nonresidential .....	25.51	22.93	52	22.01	22.15	49	24.69	21.40	55	25.84	20.03	61			
Owner-occupied.....	8.70	7.68	57	7.96	7.72	55	9.33	8.03	57	9.53	7.58	62			
Other.....	16.81	14.95	58	14.05	14.34	50	15.36	13.38	53	16.31	12.45	62			
Real estate loans secured by farmland.....	0	0.54	8	0	0.55	9	0	0.63	9	0	0.51	11			
Loans to depository institutions and acceptances of other banks.....	0	0.06	31	0	0.11	29	0	0.12	28	0	0.17	25			
Commercial and industrial loans .....	13.87	22.17	18	12.48	19.53	26	12.18	20.32	25	7.58	20.53	11			
Loans to individuals .....	17.94	6.13	85	20.44	7.13	85	17.82	7.36	84	16.57	7.61	80			
Credit card loans .....	2.71	0.65	89	3.24	0.81	88	2.97	1.02	88	3.12	1.12	87			
Agricultural loans.....	0.03	0.32	41	0	0.37	11	0	0.46	12	0	0.33	13			
Other loans and leases.....	8.70	9.09	62	8.71	9.85	58	6.35	9.66	49	8.78	10.32	55			
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	295.70	381.27	34	246.37	391.26	27	280.77	379.80	32	313.51	366.85	41			
Real estate loans secured by 1–4 family.....	149.45	125.03	60	138.17	138.18	51	155.94	137.84	57	172.78	138.55	62			
Revolving .....	0.46	17.42	12	0.71	21.26	14	0.85	23.33	13	1	25.05	13			
Closed-end.....	149	106.14	74	137.46	115.20	63	155.09	112.79	75	171.78	111.69	79			
Commercial real estate loans .....	140.37	234.65	28	101.19	229.44	25	116.89	219.72	31	129.80	204.45	36			
Construction and land development.....	9.15	35.62	20	5.39	34.95	18	4.03	35.36	15	4.64	32.91	19			
1–4 family.....	0.89	6.34	27	0.41	6.61	22	0.53	7.04	24	0.38	6.16	25			
Other.....	8.25	28.16	21	4.97	27.32	18	3.50	27.26	14	4.26	26.01	19			
Multifamily.....	4.32	32.74	9	2.89	31.04	11	3.97	27.85	12	4.39	25.95	16			
Nonfarm nonresidential .....	126.90	155.06	38	92.92	152.10	35	108.89	147.22	38	120.78	137.03	46			
Owner-occupied.....	43.29	52.37	44	33.61	53.07	35	41.16	54.89	43	44.56	51.62	50			
Other.....	83.61	100.54	37	59.31	97.41	33	67.73	91.80	41	76.22	84.09	49			
Real estate loans secured by farmland.....	0	3.44	8	0	3.60	8	0	4.02	9	0	3.31	10			
Loans to depository institutions and acceptances of other banks.....	0	0.28	31	0	0.44	29	0	0.54	28	0	0.68	25			
Commercial and industrial loans .....	68.98	139.91	16	52.69	122.02	17	53.71	128.82	16	35.43	126.55	12			
Loans to individuals .....	89.23	37.47	82	86.27	43.51	76	78.59	42.67	75	77.45	44.83	73			
Credit card loans .....	13.45	3.30	89	13.66	4.34	86	13.10	5.31	85	14.60	5.73	86			
Agricultural loans.....	0.16	1.88	38	0	2.18	11	0	2.72	12	0	1.88	13			
Other loans and leases.....	43.29	49.54	58	36.77	52.44	48	27.99	51.79	36	41.04	52.78	45			
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	19.52	27.32	28	16.06	26.45	26	17.42	24.79	35	18.47	23.09	40			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	97.08	183.76	25	67.78	178.57	20	76.82	167.93	23	86.34	156.17	30			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	140.37	240.85	27	101.39	236.10	21	117.98	225.98	27	130.89	210.40	33			

## Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Short-term investments .....	8.89	11.17	47	7.10	7.63	65	6.35	7.80	63	6.44	8.69	58			
Liquid assets .....	32.61	26.22	72	21.80	22.44	59	20.48	22.72	56	21.07	24.04	55			
Investment securities.....	25.74	17.85	81	17.95	16.99	57	17.05	17.27	55	16.65	17.35	51			
Net loans and leases.....	60.88	61.58	40	70.47	63.77	61	71.10	63.98	63	70.56	62.73	62			
Net loans, leases and standby letters of credit .....	60.91	62.48	38	70.50	64.84	57	71.12	65.07	57	70.58	63.89	59			
Core deposits .....	72.77	70.67	44	61.61	63.09	34	60.58	62.13	34	55.97	61.26	29			
Noncore funding .....	12.73	14.13	58	17.83	19.36	60	20.15	21.34	57	25.94	22.32	66			
Time deposits of \$250K or more .....	5.32	2.11	92	6.33	2.94	89	5.28	2.89	84	4.46	2.57	81			
Foreign deposits .....	1.06	0.36	86	1.77	0.43	86	1.82	0.47	86	1.81	0.54	85			
Federal funds purchased and repos.....	1.60	1.47	68	0.79	1.94	47	1.23	1.97	52	2.45	2.23	68			
Secured federal funds purchased .....	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold).....	1.60	0.54	79	0.79	0.48	60	1.23	0.54	66	2.45	0.73	82			
Commercial paper .....	0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44			
Other borrowings w/remaining maturity of 1 year or less .....	1.33	1.24	63	1.03	3.01	31	1.67	3.67	34	0.82	3.96	24			
Earning assets that reprice within 1 year .....	27.71	39.38	21	29.48	39.29	22	27.62	40.29	16	28.97	41.61	17			
Interest-bearing liabilities that reprice within 1 year.....	10.46	8.20	75	14.04	10.19	80	13.60	10.01	74	15.48	8.46	83			
Long-term debt that reprices within 1 year .....	0	0.47	27	0	0.96	25	0	1.34	25	0	1.58	23			
Net assets that reprice within 1 year .....	17.25	29.11	24	15.43	26.63	19	14.02	27.38	21	13.48	29.77	16			
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	4.48	3.20	58	12.37	14.45	46	15.86	16.62	55	22.40	17.03	70			
Net short-term noncore funding dependence .....	-0.39	-4.76	65	2.44	3.38	38	4.15	4.66	36	8.64	4.83	56			
Short-term investment / Short-term noncore funding .....	103.92	184.19	34	77.04	77.77	62	63.73	66.46	63	46.15	74.86	46			
Liquid assets - short-term noncore funding / Nonliquid assets.....	35.70	28.18	68	16.08	16.97	53	13.22	16.04	55	9	18.16	41			
Net loans and leases / Total deposits .....	74.70	79.43	33	95.06	90.31	62	96.78	90.08	70	95.89	90.14	67			
Net loans and leases / Core deposits .....	83.66	88.34	46	114.37	103.93	76	117.35	105	74	126.08	105.65	80			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital.....	-0.75	1.57	2	-1.42	0.72	2	-1.05	-0.82	32	-1.17	-0.31	16			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	2.98	4.31	36	0.73	1.36	38	-1.79	-1.98	53	-0.77	-0.77	53			
Structured notes appreciation (depreciation) / Tier 1 capital.....	0.02			0			-0.05			-0.08					
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	3.92	11.38	53	6.13	12.67	52	6.94	16.19	41	7.38	15.76	42			
Available-for-sale securities .....	96.05	87.23	50	93.81	85.40	50	93.04	81.88	62	92.62	84.24	57			
U.S. Treasury securities.....	0.16	4.72	40	0.33	6.15	39	0.36	6.99	42	0.36	6.96	41			
US agency securities (excluding mortgage-backed securities) .....	24.39	4.01	95	14.35	3.49	88	28.80	4.02	95	29.48	4.42	95			
Municipal securities .....	3.92	9.83	44	6.32	7.75	55	7.13	9.16	53	7.58	9.31	55			
Mortgage-backed securities.....	71.49	66.64	55	78.92	67.43	64	63.67	65.45	40	62.56	65.34	42			
Asset-backed securities .....	0	1.91	24	0	1.66	24	0	2.05	25	0	1.74	24			
Other debt securities .....	0.01	3.01	25	0.02	2.94	24	0.02	2.79	24	0	2.57	21			
Mutual funds and equity securities .....	0.03	0.35	36	0.06	0.40	40	0.02	0.42	33	0.02	0.51	32			
Debt securities 1 year or less .....	5.97	10.55	37	14.34	11.86	68	13.03	11.91	68	8.23	11.79	51			
Debt securities 1 to 5 years .....	15.46	17.03	51	7.76	17.94	36	10.38	19.18	40	17.18	18.80	55			
Debt securities over 5 years.....	78.54	69.86	58	77.84	66.02	57	76.57	64.73	57	74.56	64.73	54			
Pledged securities .....	46.39	35.67	67	43.82	30.57	68	41.71	33.30	61	46.27	34.58	66			
Structured notes, fair value.....	0	0.02	42	0	0.03	42	0	0.04	41	0	0.03	42			
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	86.48	183.32	38	15.26	26.69	51	-1.62	6.77	43	185.27	19.19	95			
Investment securities.....	113.73	23.62	96	8.42	11.75	56	2.26	9.42	44	0.17	8.45	32			
Core deposits .....	76.01	26.88	94	4.75	11.23	32	8.10	7.29	62	26.07	12.19	82			
Noncore funding .....	6.37	-12.18	71	-8.87	6.59	25	-22.43	10.67	6	-27.09	5.59	13			

**Derivatives and Off-Balance-Sheet Transactions**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec) .....	2,060,708	1,441,560	1,338,758	1,259,991	
Commit: Secured commercial real estate loans .....	187,650	256,510	210,839	139,728	
Commit: Unsecured real estate loans .....	0	0	1,370	1,000	
Credit card lines (reported semiannually, June/Dec) .....	1,142,447	688,110	680,912	668,524	
Securities underwriting .....	0	0	0	0	
Standby letters of credit .....	4,964	4,452	2,865	2,691	
Commercial and similar letters of credit .....	135,987	82,281	69,664	46,728	
Securities lent .....	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor) .....	0	0	0	0	
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0	0	0	
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	61,998	41,418	39,339	26,000	
Written options contracts (interest rate) .....	34,431	32,466	80,232	91,010	
Purchased options contracts (interest rate) .....	14,500	21,010	68,510	91,010	
Interest rate swaps .....	15,864	0	0	0	
Futures and forward foreign exchange .....	0	0	0	0	
Written options contracts (foreign exchange) .....	0	0	0	0	
Purchased options contracts (foreign exchange) .....	0	0	0	0	
Foreign exchange rate swaps .....	0	0	0	0	
Commodity and other futures and forward contracts .....	0	0	0	0	
Written options contracts (commodity and other) .....	0	0	0	0	
Purchased options contracts (commodity and other) .....	0	0	0	0	
Commodity and other swaps .....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Loan commitments (reported semiannually, June/Dec) .....	10.97	22.01	10	11.43	23.52	11	10.93	24.05	9	10.28	24.03	11			
Standby letters of credit .....	0.03	0.71	5	0.04	0.84	7	0.02	0.92	6	0.02	0.96	8			
Commercial and similar letters of credit .....	0.72	0.02	98	0.65	0.02	99	0.57	0.02	98	0.38	0.03	97			
Securities lent .....	0	0.18	40	0	0.40	39	0	0.62	39	0	0.75	39			
Credit derivatives - notional amount (holding company as guarantor) .....	0	0.35	26	0	0.42	27	0	0.52	27	0	0.30	27			
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0.30	27	0	0.52	27	0	0.75	29	0	0.55	28			
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0.25	34	0	0.30	33	0	0.52	32	0	0.19	34			
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0.30	33	0	0.45	34	0	0.69	34	0	0.59	34			
Derivative contracts .....	0.67	48.62	3	0.75	68.47	6	1.54	65.81	10	1.70	75.35	11			
Interest rate contracts .....	0.67	34.36	3	0.75	47.31	7	1.54	43.84	10	1.70	53.66	11			
Interest rate futures and forward contracts .....	0.33	6.21	38	0.33	10.67	43	0.32	11.40	52	0.21	13.82	40			
Written options contracts (interest rate) .....	0.18	2.18	27	0.26	2.47	38	0.66	2.16	59	0.74	2.60	60			
Purchased options contracts (interest rate) .....	0.08	1.46	47	0.17	2.65	55	0.56	2.32	62	0.74	2.37	60			
Interest rate swaps .....	0.08	20.83	6	0	28.86	3	0	26.74	2	0	25.60	3			
Foreign exchange contracts .....	0	6.01	25	0	10.12	22	0	10.92	21	0	9.40	18			
Futures and forward foreign exchange contracts .....	0	3.47	25	0	5.23	23	0	5.22	23	0	4.53	19			
Written options contracts (foreign exchange) .....	0	0.03	40	0	0.05	39	0	0.14	37	0	0.06	37			
Purchased options contracts (foreign exchange) .....	0	0.04	40	0	0.08	39	0	0.13	37	0	0.06	37			
Foreign exchange rate swaps .....	0	0.77	39	0	2.03	38	0	2.17	37	0	2.34	37			
Equity, commodity, and other derivative contracts .....	0	1.86	32	0	3.32	31	0	4.08	31	0	3.81	28			
Commodity and other futures and forward contracts .....	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39			
Written options contracts (commodity and other) .....	0	0.52	36	0	0.98	35	0	1.48	34	0	1.21	33			
Purchased options contracts (commodity and other) .....	0	0.37	36	0	0.94	34	0	1.29	34	0	1.12	32			
Commodity and other swaps .....	0	0.32	36	0	0.38	35	0	0.40	35	0	0.29	35			
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....	20.48	42.82	18	16.05	45.53	10	15.34	44.93	8	14.25	46.60	8			

## Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Notional Amount</b>					
Derivative contracts .....	126,793	94,894	188,081	208,020	
Interest rate contracts .....	126,793	94,894	188,081	208,020	
Foreign exchange contracts.....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
<b>Derivatives Position</b>					
Futures and forwards .....	61,998	41,418	39,339	26,000	
Written options .....	34,431	32,466	80,232	91,010	
Exchange-traded.....	0	0	0	0	
Over-the-counter.....	34,431	32,466	80,232	91,010	
Purchased options .....	14,500	21,010	68,510	91,010	
Exchange-traded.....	0	0	0	0	
Over-the-counter.....	14,500	21,010	68,510	91,010	
Swaps .....	15,864	0	0	0	
Held for trading.....	0	0	0	0	
Interest rate contracts .....	0	0	0	0	
Foreign exchange contracts.....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
Non-traded.....	126,793	94,894	188,081	208,020	
Interest rate contracts .....	126,793	94,894	188,081	208,020	
Foreign exchange contracts.....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less) .....	92,362	62,428	107,849	117,010	
One year or less .....	61,998	47,928	39,339	61,000	
Over 1 year to 5 years .....	20,500	14,500	68,510	56,010	
Over 5 years .....	9,864	0	0	0	
Gross negative fair value (absolute value) .....	1,920	149	1,000	323	
Gross positive fair value.....	2,482	372	1,018	312	
Held for trading.....	0	0	0	0	
Non-traded.....	2,482	372	1,018	312	
Current credit exposure on risk-based capital derivative contracts .....	1,745	31	636	312	
Credit losses on derivative contracts .....	0	0	0	0	
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	0	0	0	
90+ days past due .....	0	0	0	0	

## Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	100	94.10	77	100	93.44	80	100	92.91	80	100	92.20	84			
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	0	3.49	25	0	3.20	22	0	3.39	21	0	3.53	18			
Foreign exchange contracts .....	0	1.17	32	0	1.64	31	0	1.93	30	0	1.94	28			
Futures and forwards .....	48.90	14.05	89	43.65	13.49	86	20.92	12.78	73	12.50	13.23	61			
Written options .....	27.16	8.18	85	34.21	5.91	94	42.66	6.60	98	43.75	6.68	98			
Exchange-traded .....	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38			
Over-the-counter .....	27.16	7.73	85	34.21	5.10	94	42.66	5.49	98	43.75	5.27	98			
Purchased options .....	11.44	3.42	82	22.14	4.42	91	36.43	4.19	97	43.75	4.73	98			
Exchange-traded .....	0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	36			
Over-the-counter .....	11.44	2.86	85	22.14	3.35	93	36.43	3.20	98	43.75	3.32	98			
Swaps .....	12.51	68.76	11	0	69.75	2	0	70.34	2	0	68.94	2			
Held for trading .....	0	43.53	19	0	44.16	18	0	46.31	18	0	46.32	17			
Interest rate contracts .....	0	36.62	19	0	37.24	18	0	38.40	18	0	37.84	17			
Foreign exchange contracts .....	0	1.60	32	0	1.60	30	0	1.85	29	0	2.10	26			
Equity, commodity, and other contracts .....	0	0.68	38	0	0.83	36	0	1.14	35	0	1.01	35			
Non-traded .....	100	56.47	80	100	55.84	81	100	53.69	81	100	53.68	82			
Interest rate contracts .....	100	53.82	87	100	52.22	88	100	50.60	88	100	51.23	89			
Foreign exchange contracts .....	0	0.46	34	0	0.34	33	0	0.57	32	0	0.60	31			
Equity, commodity, and other contracts .....	0	0.10	37	0	0.13	38	0	0.16	38	0	0.21	36			
Derivative contracts (excluding futures and forex 14 days or less) .....	72.84	91.48	17	65.79	93.86	10	57.34	94.47	6	56.25	95.63	5			
One year or less .....	48.90	32.05	73	50.51	32.17	70	20.92	32.51	51	29.32	31.96	62			
Over 1 year to 5 years .....	16.17	27.06	35	15.28	30.45	34	36.43	31.16	58	26.93	31.85	43			
Over 5 years .....	7.78	29.56	21	0	28.09	5	0	28.71	5	0	29.43	5			
Gross negative fair value (absolute value) .....	1.51	1.55	58	0.16	0.83	14	0.53	0.72	39	0.16	0.69	12			
Gross positive fair value .....	1.96	2.23	47	0.39	1.19	15	0.54	0.85	29	0.15	0.71	7			
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0	0.07	8	0	0.06	6	0	0.06	11	0	0.06	6			
Gross positive fair value (X) .....	0	0.09	6	0	0.07	5	0	0.06	7	0	0.06	7			
Held for trading (X) .....	0	0.07	19	0	0.06	18	0	0.05	19	0	0.05	18			
Non-traded (X) .....	0	0.02	21	0	0.01	19	0	0.01	20	0	0.01	19			
Current credit exposure (X) .....	0	0.06	14	0	0.05	10	0	0.04	14	0	0.04	13			
Credit losses on derivative contracts .....	0	0	43	0	0	45	0	0	47	0	0	48			
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due .....	0	0	47	0	0	48	0	0	48	0	0	47			
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	0.01	0.85	16	0	0.73	10	0.01	0.53	14	0	0.53	13			

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	145,897	187,071	223,360	196,263	
Gross losses .....	60,602	98,576	118,638	134,682	
Write-downs, transfers to loans held-for-sale .....	0	0	22,167	0	
Recoveries .....	16,898	17,177	23,096	17,525	
Net losses .....	43,704	81,399	95,542	117,157	
Provision for loan and lease losses .....	168,719	40,225	59,253	144,254	
Adjustments .....	109,910	0	0	0	
Ending balance .....	380,822	145,897	187,071	223,360	
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets .....	1.11	0.51	91	0.32	0.15	87	0.48	0.14	92	1.20	0.16	94			
Provision for loan and lease losses / Average loans and leases .....	1.68	0.82	90	0.45	0.24	82	0.68	0.24	90	1.63	0.28	93			
Provision for loan and lease losses / Net loan and lease losses .....	386.05	487.86	56	49.42	130.58	8	62.02	134.68	14	123.13	143.18	57			
Allowance for loan and lease losses / Total loans and leases not held for sale .....	3.23	1.58	93	1.62	0.83	92	2.11	0.90	93	2.53	0.98	92			
Allowance for loan and lease losses / Total loans and leases .....	3.22	1.55	93	1.62	0.81	92	2.10	0.89	93	2.52	0.96	92			
Allowance for loan and lease losses / Net loans and leases losses (X) .....	8.71	11.58	57	1.79	8.03	11	1.96	7.54	10	1.91	8.39	11			
Allowance for loan and lease losses / Nonaccrual assets .....	190.39	299.17	34	72.43	218.72	14	57.95	214.03	10	45.64	178.03	6			
ALLL / 90+ days past due + nonaccrual loans and leases .....	109.77	244.34	16	43.30	151.73	10	38.87	160.51	7	34.36	136.22	6			
Gross loan and lease losses / Average loans and leases .....	0.60	0.34	80	1.10	0.28	92	1.36	0.30	93	1.52	0.33	93			
Recoveries / Average loans and leases .....	0.17	0.07	91	0.19	0.08	89	0.26	0.09	90	0.20	0.09	88			
Net losses / Average loans and leases .....	0.43	0.27	78	0.91	0.21	92	1.09	0.22	93	1.32	0.24	93			
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	44	0	0	40	0.25	0	99	0	0	37			
Recoveries / Prior year-end losses .....	17.14	33.98	17	14.48	36.22	12	17.15	41.30	11	12.65	33.49	14			
Earnings coverage of net loan and lease losses (X) .....	6.52	22.91	31	3.43	24.40	14	2.62	21.75	15	1.76	19.67	7			
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....	0.16	0.04	90	0.67	0.01	99	0.82	0.02	99	1.15	0.02	99			
Real estate loans secured by 1–4 family .....	0.28	0.01	96	0.73	0.01	99	0.67	0.01	97	0.79	0.03	98			
Revolving .....	5.91	0.01	99	9.34	0.02	98	0	0.03	37	1.23	0.09	96			
Closed-end .....	0.27	0	96	0.68	0	99	0.67	0.01	97	0.79	0.02	98			
Commercial real estate loans .....	0.03	0.07	49	0.64	0.01	99	0.83	0.01	99	1.72	0.01	99			
Construction and land development .....	-0.05	0	13	-0.24	-0.01	4	3.72	-0.03	99	3.56	-0.02	99			
1–4 family .....	0	0	59	0.01	0	88	0.53	-0.01	99	-0.31	0	0			
Other .....	-0.05	0	11	-0.24	-0.01	3	3.18	-0.02	99	3.88	-0.01	99			
Multifamily .....	0.02	0	92	0.07	0	95	0.09	0	92	0.02	-0.01	94			
Nonfarm nonresidential .....	0.04	0.11	45	0.70	0.02	99	0.75	0.02	98	1.71	0.03	99			
Owner-occupied .....	-0.01	0.02	2	-0.03	0.01	3	0.06	0.01	88	0.04	0.01	81			
Other .....	0.04	0.08	60	0.74	0.01	99	0.68	0.01	98	1.67	0.01	99			
Real estate loans secured by farmland .....		0.02			0.01			0			0.01				
Commercial and industrial loans .....	0.02	0.47	10	0.35	0.37	59	0.61	0.31	81	1.97	0.39	91			
Loans to individuals .....	1.41	1.13	71	2.12	1.17	81	2.46	1.16	85	2.26	1.25	79			
Credit card loans .....	2.81	2.92	44	3.46	3.11	58	4.07	2.92	77	3.74	2.92	70			
Agricultural loans .....	0	0.19	35		0.08			0.15			0.18				
Loans to foreign governments and institutions .....		0			0			0			0				
Other loans and leases .....	0.21	0.15	72	0.36	0.15	81	0.64	0.14	90	0.28	0.15	75			

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019		12/31/2018		12/31/2017		12/31/2016	
<b>30+ Days Past Due and Nonaccrual Assets</b>									
30–89 days past due loans and leases .....	148,792		162,667		136,577		244,744		
90+ days past due loans and leases .....	146,889		135,490		158,527		160,726		
Nonaccrual loans and leases .....	200,024		201,427		322,795		489,361		
Total past due and nonaccrual loans and leases .....	495,705		499,584		617,899		894,831		
Restructured 30–89 days past due .....	21,524		31,068		28,996		54,974		
Restructured 90+ days past due .....	30,099		24,849		25,529		35,466		
Restructured nonaccrual .....	85,870		89,742		115,697		212,523		
Total restructured loans and leases .....	137,493		145,659		170,222		302,963		
30–89 days past due loans held for sale .....	674		0		0		0		
90+ days past due loans held for sale .....	1,794		448		0		0		
Nonaccrual loans held for sale .....	0		0		16,111		8,290		
Total past due and nonaccrual loans held for sale .....	2,468		448		16,111		8,290		
Restructured loans and leases in compliance .....	400,449		402,444		484,871		346,406		
Other real estate owned .....	83,060		101,626		131,402		147,940		
<b>Other Assets</b>									
30–89 days past due .....	0		0		0		0		
90+ days past due .....	0		0		0		0		
Nonaccrual .....	0		0		0		0		
Total other assets past due and nonaccrual .....	0		0		0		0		
<b>Percent of Loans and Leases</b>									
30–89 days past due loans and leases .....	1.26	0.39	93	1.80	0.43	95	1.54	0.44	94
90+ days past due loans and leases .....	1.24	0.12	95	1.50	0.15	96	1.78	0.17	95
Nonaccrual loans and leases .....	1.69	0.66	91	2.23	0.51	96	3.63	0.54	99
90+ days past due and nonaccrual loans and leases .....	2.93	0.85	94	3.73	0.71	96	5.41	0.75	97
30–89 days past due restructured .....	0.18	0.01	96	0.34	0.01	98	0.33	0.02	98
90+ days past due restructured .....	0.25	0.01	98	0.28	0.01	97	0.29	0.01	97
Nonaccrual restructured .....	0.73	0.13	97	0.99	0.14	98	1.30	0.16	99
30–89 days past due loans held for sale .....	0.01	0	85	0	0	38	0	0	37
90+ days past due loans held for sale .....	0.02	0	90	0	0	92	0	0	42
Nonaccrual loans held for sale .....	0	0.01	38	0	0	40	0.18	0	97
<b>Percent of Loans and Leases and Other Assets</b>									
<b>30+ Days Past Due and Nonaccrual</b>									
30–89 days past due assets .....	1.26	0.40	93	1.80	0.43	95	1.54	0.44	94
90+ days past due assets .....	1.24	0.12	95	1.50	0.15	96	1.78	0.18	95
Nonaccrual assets .....	1.69	0.67	91	2.23	0.53	96	3.63	0.57	99
30+ days past due and nonaccrual assets .....	4.19	1.29	95	5.53	1.19	97	6.95	1.26	98
<b>Percent of Total Assets</b>									
90+ days past due and nonaccrual assets .....	1.85	0.52	94	2.67	0.44	98	3.93	0.48	98
90+ days past due and nonaccrual assets + other real estate owned .....	2.29	0.55	96	3.48	0.48	98	5	0.52	98
<b>Restructured and Nonaccrual Loans and Leases</b>									
<b>+ OREO as Percent of:</b>									
Total assets .....	3.91	0.60	99	6.04	0.53	99	8.12	0.60	99
Allowance for loan and lease losses .....	193.04	66.66	94	521.88	115.41	97	531.13	118.28	96
Equity capital + allowance for loan and lease losses .....	27.68	4.97	98	32.07	4.28	99	44.52	4.79	99
Tier 1 capital + allowance for loan and lease losses .....	29.76	6.05	97	35.58	5.65	96	49.28	6.16	98
Loans and leases + other real estate owned .....	6.17	0.97	98	8.34	0.85	99	11.01	0.96	99
Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.									

## Past Due and Nonaccrual Loans and Leases

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		1.32	0.39	93	1.76	0.38	96	1.35	0.42	94	2.13	0.44	96			
	90+ days past due .....		2.06	0.16	94	2.39	0.16	96	2.66	0.22	96	2.62	0.26	95			
	Nonaccrual.....		2.67	0.76	95	3.45	0.46	96	5.23	0.57	97	7.70	0.69	97			
Commercial and industrial	30–89 days past due .....		0.05	0.23	15	0.04	0.31	12	0.09	0.30	19	1.08	0.32	95			
	90+ days past due .....		0.04	0.03	71	0.43	0.05	94	0.40	0.05	94	0.13	0.05	83			
	Nonaccrual.....		0.18	0.75	15	0.83	0.83	58	1.62	0.76	87	3.58	0.93	97			
Individuals	30–89 days past due .....		2.33	0.83	95	3.32	0.83	96	3.29	0.84	96	6.58	0.97	98			
	90+ days past due .....		0.07	0.14	53	0.24	0.17	73	0.24	0.16	73	0.27	0.19	71			
	Nonaccrual.....		0.39	0.28	73	0.51	0.17	88	0.52	0.23	83	0.40	0.24	77			
Depository institution loans	30–89 days past due .....			0			0			0			0				
	90+ days past due .....			0			0			0			0.05				
	Nonaccrual.....			0			0			0			0				
Agricultural	30–89 days past due .....		0	0.17	28		0.24			0.17			0.17				
	90+ days past due .....		0	0	44		0			0			0				
	Nonaccrual.....		0	0.49	24		0.67			0.75			0.96				
Foreign governments	30–89 days past due .....			0			0.07			0.01			0				
	90+ days past due .....			0			0			0			0				
	Nonaccrual.....			0.09			0.03			0.06			0.06				
Other loans and leases	30–89 days past due .....		0.60	0.18	86	1	0.20	92	1.22	0.17	94	1.80	0.20	93			
	90+ days past due .....		0	0.01	33	0	0.01	30	0	0.01	31	0	0.02	25			
	Nonaccrual.....		0.11	0.15	63	0.09	0.13	58	0.16	0.14	68	0.15	0.10	70			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Memoranda</b>																
1–4 family	30–89 days past due .....	1.51	0.65	88	2.53	0.67	94	2.15	0.71	93	3.41	0.74	97			
	90+ days past due .....	3.93	0.33	93	4.12	0.31	93	4.65	0.46	94	4.42	0.49	93			
	Nonaccrual .....	3.48	0.89	95	4.04	0.73	95	4.67	0.86	97	5.32	0.97	97			
Revolving	30–89 days past due .....	2.18	0.48	94	1.80	0.45	95	0.60	0.50	61	2.29	0.61	95			
	90+ days past due .....	0	0.03	30	0	0.05	24	0	0.05	25	0.24	0.07	84			
	Nonaccrual .....	13.11	1.13	98	7.37	1	96	13.95	1.17	98	11.23	1.17	97			
Closed-end	30–89 days past due .....	1.51	0.65	87	2.53	0.70	94	2.16	0.75	93	3.42	0.79	97			
	90+ days past due .....	3.94	0.38	92	4.14	0.35	93	4.68	0.53	93	4.45	0.57	93			
	Nonaccrual .....	3.46	0.87	95	4.02	0.70	95	4.62	0.84	97	5.29	0.96	97			
Junior lien	30–89 days past due .....	0.01	0.02	58	0.03	0.02	61	0.03	0.03	62	0.04	0.03	65			
	90+ days past due .....	0.01	0	83	0.01	0	81	0.01	0	73	0.01	0	81			
	Nonaccrual .....	0.07	0.04	72	0.09	0.04	78	0.13	0.06	79	0.16	0.07	79			
Commercial real estate	30–89 days past due .....	0.69	0.26	88	0.16	0.18	53	0.09	0.17	32	0.38	0.18	82			
	90+ days past due .....	0.14	0.02	92	0.20	0.03	94	0.18	0.03	91	0.38	0.04	97			
	Nonaccrual .....	1.43	0.62	89	1.88	0.23	99	5.24	0.28	99	8.63	0.34	98			
Construction and development	30–89 days past due .....	0.46	0.28	76	0	0.28	12	0.12	0.21	47	0.14	0.23	49			
	90+ days past due .....	0	0.01	35	0	0.02	33	0.08	0.02	84	0.17	0.03	90			
	Nonaccrual .....	5.90	0.41	95	8.35	0.20	99	15.95	0.19	99	31.47	0.24	98			
1–4 family	30–89 days past due .....	0	0.03	28	0	0.06	25	0	0.06	25	0	0.07	25			
	90+ days past due .....	0	0	42	0	0	41	0	0	43	0	0	40			
	Nonaccrual .....	0.46	0.03	95	0.87	0.02	98	2.59	0.02	99	1.46	0.03	98			
Other	30–89 days past due .....	0.46	0.22	81	0	0.20	15	0.12	0.13	64	0.14	0.13	68			
	90+ days past due .....	0	0	40	0	0.01	35	0.08	0.02	86	0.17	0.02	90			
	Nonaccrual .....	5.43	0.35	95	7.48	0.17	99	13.36	0.15	99	30.01	0.18	98			
Multifamily	30–89 days past due .....	0	0.09	22	0.72	0.08	94	0	0.10	18	0.52	0.07	95			
	90+ days past due .....	0.07	0	96	0.69	0	98	0.98	0.01	98	0.93	0.01	99			
	Nonaccrual .....	0.55	0.11	92	0.86	0.05	98	1.85	0.08	99	2.66	0.10	99			
Nonfarm non-residential	30–89 days past due .....	0.73	0.23	88	0.15	0.14	57	0.09	0.17	33	0.38	0.17	83			
	90+ days past due .....	0.15	0.02	92	0.20	0.03	92	0.15	0.03	88	0.37	0.04	95			
	Nonaccrual .....	1.13	0.80	69	1.54	0.28	98	4.97	0.30	99	7.97	0.38	99			
Owner Occupied	30–89 days past due .....	0.38	0.07	96	0.07	0.07	57	0.08	0.09	47	0.10	0.07	67			
	90+ days past due .....	0.09	0	97	0.13	0.01	95	0.07	0.01	89	0.22	0.02	96			
	Nonaccrual .....	0.58	0.27	85	0.42	0.16	88	0.54	0.17	92	2.57	0.21	99			
Other	30–89 days past due .....	0.35	0.14	82	0.08	0.07	68	0.02	0.07	35	0.28	0.09	87			
	90+ days past due .....	0.06	0.01	88	0.06	0.01	87	0.08	0.01	92	0.15	0.02	95			
	Nonaccrual .....	0.55	0.44	64	1.12	0.10	99	4.42	0.13	99	5.40	0.14	99			
Farmland	30–89 days past due .....		0.11			0.23			0.25			0.27				
	90+ days past due .....		0			0.01			0.01			0.06				
	Nonaccrual .....		1.13			0.84			1.23			1.07				
Credit card	30–89 days past due .....	2.93	0.95	93	1.71	1.19	78	1.46	1.22	64	0.73	1.08	20			
	90+ days past due .....	0.47	0.63	41	1.51	0.78	78	1.42	0.73	81	1.44	0.75	82			
	Nonaccrual .....	0	0.05	37	0	0.11	35	0	0.09	36	0	0.08	35			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

	Dollar Amount in Thousands		12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016				
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....		968,299		963,388		961,398		958,400							
Retained earnings .....		1,308,244		1,221,817		1,087,617		895,208							
Accumulated other comprehensive income (AOCI) .....		55,455		6,764		-40,415		-20,615							
Common equity tier 1 minority interest .....		0		0		0		0							
Common equity tier 1 capital before adjustments/deductions .....		2,331,998		2,191,969		2,008,600		1,832,993							
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....		223,498		227,318		256,135		179,444							
Accumulated other comprehensive income-related adjustments .....		55,455		6,764		-40,415		-20,615							
Other deductions from common equity tier 1 capital .....		0		0		0		0							
Subtotal: .....		2,053,045		1,957,887		1,792,880		1,674,164							
Adjustments and deductions for common equity tier 1 capital .....		0		0		0		0							
Common equity tier 1 capital .....		2,053,045		1,957,887		1,792,880		1,674,164							
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....		36,104		36,104		36,104		36,104							
Non-qualifying capital instruments .....		0		0		0		0							
Tier 1 minority interest not included in common equity tier 1 capital .....		0		0		0		0							
Additional tier 1 capital before deductions .....		36,104		36,104		36,104		36,104							
Less: Additional tier 1 capital deductions .....		0		0		0		34,986							
Additional tier 1 capital .....		36,104		36,104		36,104		1,118							
<b>Tier 1 Capital</b> .....		2,089,149		1,993,991		1,828,984		1,675,282							
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....		178,250		178,626		178,626		202,376							
Non-qualifying capital instruments .....		0		0		0		0							
Total capital minority interest not included in tier 1 capital .....		0		0		0		0							
Allowance for loan and lease losses in tier 2 capital .....		149,283		113,720		111,330		112,215							
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....								0							
Tier 2 capital before deductions .....		327,533		292,346		289,956		314,591							
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....		0		0		0		0							
Tier 2 capital .....		327,533		292,346		289,956		314,591							
Exited advanced approach tier 2 capital .....															
Total capital .....		2,416,682		2,286,337		2,118,940		1,989,873							
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....		18,782,289		12,571,975		12,154,230		12,155,515							
Less: Deductions from common equity tier 1 capital .....		223,498		227,318		256,135		214,430							
Less: Other deductions .....		0		0		0		0							
Total assets for leverage ratio .....		18,558,791		12,344,657		11,898,095		11,941,085							
Total risk-weighted assets .....		11,861,128		9,065,455		8,830,233		8,830,396							
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Common equity tier 1 capital, column A .....	17.31	12.35	91	21.60	12.11	96	20.30	12.09	95	18.96	12.16	95			
Common equity tier 1 capital, column B .....	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45			
Tier 1 capital, column A .....	17.61	13.08	90	22	12.78	96	20.71	12.85	94	18.97	12.95	94			
Tier 1 capital, column B .....	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45			
Total capital, column A .....	20.37	15.23	91	25.22	14.36	96	24	14.45	95	22.53	14.63	94			
Total capital, column B .....	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45			
Tier 1 leverage .....	11.26	9.13	92	16.15	9.76	97	15.37	9.71	98	14.03	9.53	97			
Supplementary leverage ratio, advanced approaches HCs .....		8.72			7.41			7.31			6.58				

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016			Percent Change		
																1-Year	5-Year	
<b>Insurance Activities</b>																		
Total insurance underwriting assets .....			0			0			0			0						
Total property and casualty assets .....			0			0			0			0						
Reinsurance recoverables (P/C) .....			0			0			0			0						
Total life and health assets .....			0			0			0			0						
Reinsurance recoverables (L/H) .....			0			0			0			0						
Separate account assets (L/H) .....			0			0			0			0						
Total insurance underwriting equity .....			0			0			0			0						
Total property and casualty equity .....			0			0			0			0						
Total life and health equity .....			0			0			0			0						
Total insurance underwriting net income .....			0			0			0			0						
Total property and casualty .....			0			0			0			0						
Total life and health .....			0			0			0			0						
Claims and claims adjusted expense reserves (P/C) .....			0			0			0			0						
Unearned premiums (P/C) .....			0			0			0			0						
Policyholder benefit and contractholder funds (L/H) .....			0			0			0			0						
Separate account liabilities (L/H) .....			0			0			0			0						
Insurance activities revenue .....			9,364			10,186			8,429			8,197			-8.07		32.67	
Other insurance activities income .....			9,364			10,186			8,429			8,197			-8.07		32.67	
Insurance and reinsurance underwriting income .....			0			0			0			0						
Premiums .....			0			0			0			0						
Credit related insurance underwriting .....			0			0			0			0						
Other insurance underwriting .....			0			0			0			0						
Insurance benefits, losses, expenses .....			0			0			0			0						
Net assets of insurance underwriting subsidiaries .....			0			0			0			0						
Life insurance assets .....			0			0			0			0						
<b>Analysis Ratios</b>																		
Insurance underwriting assets / Consolidated assets .....	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
	0	0	39	0	0.01	37	0	0.01	36	0	0.01	35						
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....		53.67			51.47			56.12			52.23							
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....		46.33			48.53			43.88			47.77							
Separate account assets (L/H) / Total life assets .....		11.24			7.26			8.53			2.52							
Insurance activities revenue / Adjusted operating income .....	1.29	0.41	82	1.51	0.47	84	1.34	0.47	83	1.41	0.55	81						
Premium income / Insurance activities revenue .....	0	2.84	40	0	7.32	37	0	4.86	37	0	4.64	36						
Credit related premium income / Total premium income .....		38.23			34.91			44.54			43.04							
Other premium income / Total premium income .....		61.77			65.09			55.46			56.96							
Insurance underwriting net income / Consolidated net income .....	0	0.03	44	0	0.08	39	0	0.08	42	0	0.04	43						
Insurance net income (P/C) / Equity (P/C) .....		15.59			19.86			15.64			5.74							
Insurance net income (L/H) / Equity (L/H) .....		3.62			5.13			1.99			-2.99							
Insurance benefits, losses, expenses / Insurance premiums .....		447.82			233.61			160.49			127.33							
Reinsurance recovery (P/C) / Total assets (P/C) .....		0.07			0.15			0.17			0.48							
Reinsurance recovery (L/H) / Total assets (L/H) .....		0			0.15			2.31			0							
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	42	0	0	42	0	0	41						
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	0	11.03	3	0	11.51	3	0	10.22	5	0	9.84	6						
<b>Broker-Dealer Activities</b>																		
Net assets of broker-dealer subsidiaries (\$000) .....			0			0			0			0						
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0	0.75	37	0	1.39	34	0	1.79	34	0	1.54	32						

## Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Foreign Activities</b>					
Total foreign loans and leases .....	151,197	158,999	170,260	219,131	
Real estate loans.....	139,756	149,960	160,131	207,527	
Commercial and industrial loans .....	7,532	3,798	2,610	2,608	
Loans to depository institutions and other banks acceptances .....	0	0	0	0	
Loans to foreign governments and institutions .....	0	0	0	0	
Loans to individuals .....	3,909	5,241	7,519	8,996	
Agricultural loans.....	0	0	0	0	
Other foreign loans.....	0	0	0	0	
Lease financing receivables.....	0	0	0	0	
Debt securities .....	0	0	0	0	
Interest-bearing bank balances .....	500	500	500	500	
Total selected foreign assets .....	151,697	159,499	170,760	219,631	
Total foreign deposits .....	198,396	222,889	223,378	221,860	
Interest-bearing deposits .....	133,774	159,228	150,140	160,478	
Non-interest-bearing deposits.....	64,622	63,661	73,238	61,382	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>															
Yield: Foreign loans .....	6.31	0.87	93	5.70	1.25	90	4.80	1.17	87	4.67	1.08	85			
Cost: Interest-bearing deposits.....	0.54	0.42	64	0.66	1.19	23	0.59	0.97	37	0.62	0.51	65			
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....	0.08	5.18	14	0.12	27.03	28	3.70	27.29	75		67.99				
Commercial and industrial loans .....		0.64			0.29		2.68	1.53	80		2.12				
Foreign governments and institutions .....		0			0			0			0				
<b>Growth Rates</b>															
Net loans and leases.....	-4.91	-2.40	51	-6.61	22.48	36	-22.30	7.24	15	-4.03	21.19	45			
Total selected assets.....	-4.89	2.04	38	-6.59	12.40	38	-22.25	3.24	16	-4.02	21.86	40			
Deposits .....	-10.99	3.46	30	-0.22	10.36	30	0.68	5	51	14.49	-0.77	69			

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Securitization activities.....		2,105,687	1,856,284	1,735,883	1,621,056		13.44	62.55
1–4 family residential loans .....		2,105,687	1,856,284	1,735,883	1,621,056		13.44	62.55
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Retained credit exposure.....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0			
Seller's interest carried as securities and loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Activity as a Percent of Total Assets</b>								
Securitization activities.....		11.20	14.72	14.18		13.22		
1–4 family residential loans .....		11.20	14.72	14.18		13.22		
Home equity lines .....		0	0	0		0		
Credit card receivables.....		0	0	0		0		
Auto loans.....		0	0	0		0		
Commercial and Industrial loans .....		0	0	0		0		
All other loans and leases.....		0	0	0		0		
Asset-backed commercial paper conduits.....		0	0	0		0		
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0		0		
Liquidity commitments provided to conduit structures .....		0	0	0		0		
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....		40.55	44.06	45.75		46.52		
Home equity lines .....		0.08	0.14	0.16		0.18		
Credit card receivables.....		2.30	2.68	2.48		2.64		
Auto loans and other consumer loans.....		12.85	14.17	12.32		11.20		
Commercial and industrial loans .....		11.77	10.35	10.19		6.41		
All other loans and leases.....		32.45	28.59	29.09		33.05		

## **Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Percent of Total Securitization Activities by Type</b>					
Retained credit exposure.....	0	0	0		
1–4 family residential loans .....	0	0	0		
Home equity lines .....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans .....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....	0	0	0	0	
Seller's interest carried as securities and loans .....	0	0	0	0	
Home equity lines .....					
Credit card receivables.....					
Commercial and industrial loans .....					
<b>Percent of Tier 1 Capital</b>					
Total retained credit exposure.....	0	0	0	0	
Total retained credit exposure and asset sale credit exposure .....	0.01	0	0	0	
Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
					Percent Change
<b>30–89 Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	20,568	22,956	30,924	89,530	
Home equity lines .....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 30–89 days past due securitized assets.....	20,568	22,956	30,924	89,530	
	-10.40	-33.94			
<b>90+ Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	205,915	86,644	94,412	248,571	
Home equity lines .....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 90+ days past due securitized assets .....	205,915	86,644	94,412	248,571	
	137.66	182.04			
Total past due securitized assets.....	226,483	109,600	125,336	338,101	
	106.65	117.47			
<b>Net Losses on Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines .....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	

## Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0.98	1.24	1.78	5.52	
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....	0.98	1.24	1.78	5.52	
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	9.78	4.67	5.44	15.33	
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....	9.78	4.67	5.44	15.33	
Total past due securitized assets percent of securitized assets .....	10.76	5.90	7.22	20.86	
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....	0	0	0	0	
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	1.31	2.03	2.02	4.12	
Home equity lines .....	2.18	1.80	0.60	2.29	
Credit card receivables .....	2.93	1.71	1.46	0.73	
Commercial and industrial loans .....	0.05	0.04	0.09	1.08	
All other loans and leases .....	1.35	1.77	1.46	2.66	
Total managed loans past due 30–89 days .....	1.22	1.70	1.58	3.18	
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	6.12	4.35	4.95	8.06	
Home equity lines .....	0	0	0	0.24	
Credit card receivables .....	0.47	1.51	1.42	1.44	
Commercial and industrial loans .....	0.04	0.43	0.40	0.13	
All other loans and leases .....	0.08	0.09	0.09	0.23	
Total managed loans past due 90+ days .....	2.53	2.04	2.38	3.90	
<b>Total Past Due Managed Assets .....</b>	<b>3.75</b>	<b>3.74</b>	<b>3.96</b>	<b>7.08</b>	
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.17	0.42	0.43	0.53	
Home equity lines .....	5.91	9.34	0	1.23	
Credit card receivables .....	2.81	3.46	4.07	3.74	
Commercial and industrial loans .....	0.02	0.35	0.61	1.97	
All other loans and leases .....	0.38	0.98	1.30	1.45	
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>	<b>0.31</b>	<b>0.75</b>	<b>0.90</b>	<b>1.12</b>	

**Parent Company Income Statement**

	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
<b>Operating Income</b>								
Income from bank subsidiaries .....		52,707	42,243	37,784	7,200		24.77	
Dividends .....		52,707	42,243	37,784	7,200		24.77	
Interest .....		0	0	0	0			
Management and service fees .....		0	0	0	0			
Other income .....		0	0	0	0			
Income from nonbank subsidiaries .....		0	0	0	3,000			
Dividends .....		0	0	0	3,000			
Interest .....		0	0	0	0			
Management and service fees .....		0	0	0	0			
Other income .....		0	0	0	0			
Income from subsidiary holding companies .....								
Dividends .....								
Interest .....								
Management and service fees .....								
Other income .....								
Total income from subsidiaries .....		52,707	42,243	37,784	10,200		24.77	
Securities gains (losses) .....		0	0	2	0			
Other operating income .....		604	516	2,714	1,673		17.05	16.60
Total operating income .....		53,311	42,759	40,500	11,873		24.68	10191.70
<b>Operating Expenses</b>								
Personnel expenses .....		0	0	0	15		-100.00	
Interest expense .....		0	0	0	0			
Other expenses .....		8,452	11,555	11,472	11,444		-26.85	-14.25
Provision for loan and lease losses .....		0	0	0	0			
Total operating expenses .....		8,452	11,555	11,472	11,459		-26.85	-14.30
Income (loss) before taxes .....		44,859	31,204	29,028	414		43.76	
Applicable income taxes (credit) .....		2,429	2,752	0	45		-11.74	
Extraordinary items .....					0			
Income before undistributed income of subsidiaries .....		42,430	28,452	29,028	369		49.13	
Equity in undistributed income of subsidiaries .....		59,843	138,925	172,580	66,587		-56.92	95.30
Bank subsidiaries .....		53,166	131,710	167,200	65,127		-59.63	88.87
Nonbank subsidiaries .....		6,677	7,215	5,380	1,460		-7.46	167.94
Subsidiary holding companies .....		0	0	0	0			
Net income (loss) .....		102,273	167,377	201,608	66,956		-38.90	380.22
<b>Memoranda</b>								
Bank net income .....		105,873	173,953	204,984	72,327		-39.14	276.12
Nonbank net income .....		6,677	7,215	5,380	4,460		-7.46	167.94
Subsidiary holding companies' net income .....		0	0	0	0			

**Parent Company Balance Sheet**

	Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016		Percent Change	
		% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	% of Total Assets	12/31/2016	1-Year	5-Year
<b>Assets</b>													
Investment in bank subsidiaries .....		2,396,963	97.31	2,362,182	97.75	2,179,655	97.63	2,028,641				1.47	26.96
Common and preferred stock .....		2,396,963	97.31	2,362,182	97.75	2,179,655	97.63	2,028,641				1.47	26.96
Excess cost over fair value .....		0	0	0	0	0	0	0					
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0					
Other receivables .....		0	0	0	0	0	0	0					
Investment in nonbank subsidiaries .....		46,825	1.90	30,519	1.26	23,304	1.04	18,659				53.43	121.11
Common and preferred stock .....		46,825	1.90	30,519	1.26	23,304	1.04	18,659				53.43	121.11
Excess cost over fair value .....		0	0	0	0	0	0	0					
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0					
Other receivables .....		0	0	0	0	0	0	0					
Investment in subsidiary holding companies .....		0	0	0	0	0	0	0					
Common and preferred stock .....		0	0	0	0	0	0	0					
Excess cost over fair value .....		0	0	0	0	0	0	0					
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0					
Other receivables .....		0	0	0	0	0	0	0					
<b>Assets Excluding Investment in Subsidiaries</b>													
Net loans and leases .....		0	0	0	0	0	0	0	191			-100.00	
Securities .....		0	0	0	0	0	0	0	0				
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0	0				
Cash and due from affiliated depository institution .....		10,193	0.41	16,137	0.67	10,220	0.46	20,101				-36.83	-64.05
Cash and due from unrelated depository institution .....		6,927	0.28	6,969	0.29	6,875	0.31	6,874				-0.60	0.99
Premises, furnishings, fixtures and equipment .....		0	0	0	0	0	0	0	0				
Intangible assets .....		0	0	0	0	0	0	0	0				
Other assets .....		2,308	0.09	794	0.03	12,504	0.56	4,084				190.68	-53.06
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0	0				
Total assets .....		2,463,216	100.00	2,416,601	100.00	2,232,558	100.00	2,078,550				1.93	26.34
<b>Liabilities and Capital</b>													
Deposits .....		0	0	0	0	0	0	0	0				
Securities sold (repos) .....		0	0	0	0	0	0	0	0				
Commercial paper .....		0	0	0	0	0	0	0	0				
Other borrowings 1 year or less .....		0	0	0	0	0	0	0	0				
Borrowings with maturity over 1 year .....		0	0	0	0	0	0	0	0				
Subordinated notes and debentures .....		0	0	0	0	0	0	0	0				
Other liabilities .....		4,077	0.17	4,075	0.17	1,134	0.05	441				0.05	1511.46
Balance due to subsidiaries and related institutions .....		183,960	7.47	184,453	7.63	186,720	8.36	209,012				-0.27	-27.92
Total liabilities .....		188,037	7.63	188,528	7.80	187,854	8.41	209,453				-0.26	-26.40
Equity Capital .....		2,275,179	92.37	2,228,073	92.20	2,044,704	91.59	1,869,097				2.11	34.30
Perpetual preferred stock (income surplus) .....		36,104	1.47	36,104	1.49	36,104	1.62	36,104				0.00	0.00
Common stock .....		22,303	0.91	22,210	0.92	22,179	0.99	22,038				0.42	3.23
Common surplus .....		946,476	38.42	941,652	38.97	939,674	42.09	936,772				0.51	2.17
Retained earnings .....		1,215,321	49.34	1,221,817	50.56	1,087,617	48.72	895,208				-0.53	64.70
Accumulated other comprehensive income .....		55,455	2.25	6,764	0.28	-40,415	-1.81	-20,615				719.86	
Other equity capital components .....		-480	-0.02	-474	-0.02	-455	-0.02	-410					
Total liabilities and equity capital .....		2,463,216	100.00	2,416,601	100.00	2,232,558	100.00	2,078,550				1.93	26.34
<b>Memoranda</b>													
Loans and advances from bank subsidiaries .....		0	0	0	0	0	0	0	0				
Loans and advances from nonbank subsidiaries .....		183,942	7.47	184,451	7.63	184,510	8.26	208,950				-0.28	-27.93
Notes payable to subsidiaries that issued TPS .....		178,250	7.24	178,626	7.39	178,626	8	202,376				-0.21	-18.87
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0	0				
Subordinated and long-term debt 1 year or less .....		0	0	0	0	0	0	0	0				
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0	0				

**Parent Company Analysis—Part 1**

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Profitability</b>															
Net income / Average equity capital .....	4.59	7.29	21	7.75	9.68	20	10.69	10.40	53	3.63	7.61	13			
Bank net income / Average equity investment in banks .....	4.49	7.45	21	7.63	10.51	14	9.93	11.19	41	3.62	8.74	10			
Nonbank net income / Average equity investment in nonbanks .....	17.33	9.75	75	26.16	7.89	89	25.34	7.10	93	23.63	4.73	94			
Subsidiary HCs net income / Average equity investment in sub HCs .....		7.01			8.55			8.78			6.82				
Bank net income / Parent net income .....	103.52	88.16	56	103.93	82.22	58	101.67	82.56	43	108.02	80.64	74			
Nonbank net income / Parent net income .....	6.53	3.59	80	4.31	5.93	71	2.67	3.78	72	6.66	7.76	76			
Subsidiary holding companies' net income / Parent net income .....		68.34			74			72.48			82.97				
<b>Leverage</b>															
Total liabilities / Equity capital .....	8.26	20.06	31	8.46	20.43	35	9.19	20.88	42	11.21	19.94	48			
Total debt / Equity capital .....	0	14.41	10	0	14.31	13	0	14.69	15	0	13.95	14			
Total debt + notes payable to subs that issued TPS / Equity capital .....	7.83	16.67	33	8.02	16.36	42	8.74	17.10	44	10.83	16.10	54			
Total debt + Loans guaranteed for affiliate / Equity capital .....	0	14.68	10	0	14.56	13	0	15.14	15	0	14.35	14			
Total debt / Equity capital – excess over fair value .....	0	14.52	10	0	14.51	13	0	14.81	15	0	14.10	14			
Long-term debt / Equity capital .....	0	13.56	10	0	13.04	13	0	13.37	15	0	12.69	16			
Short-term debt / Equity capital .....	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Current portion of long-term debt / Equity capital .....	0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40			
Excess cost over fair value / Equity capital .....	0	0.08	39	0	0.12	38	0	0.12	39	0	0.17	38			
Long-term debt / Consolidated long-term debt .....	0	34.67	10	0	28.44	13	0	28.63	14	0	26.93	15			
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	107.41	102.81	76	107.39	103.22	74	107.74	103.10	75	109.53	102.10	83			
Total investment in subs / Equity capital .....	107.41	110.16	61	107.39	111.07	59	107.74	112.48	59	109.53	111.30	64			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	1.65	0.47	88	0.98	0.36	78	0.78	0.35	73	2.66	0.52	89			
Equity investment in subs – equity cap / Net income-div (X) .....	3.02	1.82	80	1.23	1.22	58	0.82	1.22	50	2.77	2.64	65			
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	93.10	136.59	22	90.14	177.68	16	199.89	162.34	71	89.32	141.81	21			
Cash from ops + noncash items + op expense / Op expense + dividend .....	90.34	147.24	14	118.58	190.27	25	172.57	174.91	52	104.57	148.20	31			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	89.50	134.08	20	114.19	116.34	55	78.45	103.19	26	61.47	92.33	25			
Pretax operating income + interest expense / Interest expense .....		2,016.32			1,968.54			2,898.75			1,909.25				
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	826.46	1,539.23	46	442.07	1,632.83	23	436.67	1,369.37	24	105.20	1,547.94	11			
Dividends + interest from subsidiaries / Interest expense + dividends .....	113.48	150.43	38	127.33	210.80	26	411.01	188.90	93	381.17	172.51	94			
Fees + other income from subsidiaries / Salary + other expenses .....	0	13.95	31	0	16.52	30	0	16.08	33	0	16.39	30			
Net income / Current part of long-term debt + preferred dividends (X) .....	38.22	35.64	79	62.55	57.11	82	75.34	33.93	88	25.02	24.63	71			
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	0.60	3.85	37	0.80	2.64	44	1.15	2.61	46	1.46	3.24	44			
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....		0.10			0.04			0.24		0	0.10	44			
Nonaccrual .....		1.03			0.54			6.54		0	7.38	36			
Total .....		1.13			0.58			6.78		0	7.48	34			
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries .....	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45			
To subsidiary holding companies .....	0	0	49	0	0	49	0	0	49	0	0	49			
Total .....	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45			
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	0.27	2.66	60	0.22	5.62	53	0.18	5.50	47	0.13	5.68	43			
Combined thrift assets (reported only by bank holding companies) .....	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets .....	0	0.08	38	0	0.19	36	0	0.21	36	0	0.13	35			

## Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	109.47	81.10	80	116.61	57.84	87	31.67	57.26	25	725.20	68.72	97			
Dividends declared / Net income .....	45.41	42.29	57	19.82	33.08	29	4.56	27.33	14	4	31.29	13			
Net income – dividends / Average equity.....	2.50	4.14	29	6.21	6.46	46	10.21	7.33	84	3.49	5.03	33			
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	113.48	132.17	44	127.33	178.13	37	411.01	157.73	92	269.06	130.71	82			
Dividends from nonbank subsidiaries .....	0	3.41	23	0	7.53	19	0	7.13	23	112.11	12.57	90			
Dividends from subsidiary holding companies.....	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42			
Dividends from all subsidiaries .....	113.48	174.85	30	127.33	260.40	24	411.01	215.26	87	381.17	196.35	88			
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....	49.78	60.28	44	24.28	66.55	16	18.43	60.71	13	9.95	59	12			
Interest income from bank subsidiaries.....	0	0.36	20	0	0.54	18	0	0.52	18	0	0.76	17			
Management and service fees from bank subsidiaries .....	0	1.47	37	0	1.55	36	0	1.88	36	0	2.98	34			
Other income from bank subsidiaries.....	0	0	46	0	0	46	0	0	47	0	0.01	47			
Operating income from bank subsidiaries .....	49.78	62.88	43	24.28	69.36	14	18.43	63.43	12	9.95	62.82	12			
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	0	56.39	15	0	82.95	12	0	51.40	17	67.26	102.35	53			
Interest income from nonbank subsidiaries.....	0	7.38	32	0	20.25	26	0	18.56	24	0	8.11	24			
Management and service fees from nonbank subsidiaries .....	0	0.86	39	0	1.92	38	0	2.96	38	0	0.85	36			
Other income from nonbank subsidiaries.....	0	0.16	46	0	1.06	43	0	0.15	48	0	0.81	43			
Operating income from nonbank subsidiaries .....	0	79.84	8	0	150.41	6	0	99.33	7	67.26	165.35	43			
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....		43.51			61.23			48.56			59.89				
Interest income from subsidiary holding companies .....		8.40			6.54			3.95			2.71				
Management and service fees from subsidiary holding companies.....		0.44			0.36			0.43			0.56				
Other income from subsidiary holding companies.....		0.01			0.29			0.01			0				
Operating income from subsidiary holding companies.....		55.20			76.49			61.19			64.33				
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	98.87	69.76	72	98.79	67.32	73	93.29	65.18	54	60.64	59.17	36			
Interest income from bank subsidiaries.....	0	0.63	20	0	0.80	18	0	0.92	18	0	0.94	17			
Management and service fees from bank subsidiaries .....	0	1.87	37	0	1.81	36	0	2.01	37	0	2.17	35			
Other income from bank subsidiaries.....	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44			
Operating income from bank subsidiaries .....	98.87	82.20	60	98.79	78.80	59	93.29	74.20	41	60.64	69.23	29			
Dividends from nonbank subsidiaries .....	0	1.95	23	0	2.65	19	0	2.57	23	25.27	2.65	92			
Interest income from nonbank subsidiaries.....	0	0.73	36	0	1.19	30	0	2.32	29	0	2.79	27			
Management and service fees from nonbank subsidiaries .....	0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40			
Other income from nonbank subsidiaries.....	0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42			
Operating income from nonbank subsidiaries .....	0	4.70	16	0	7.29	11	0	7.64	14	25.27	9.99	82			
Dividends from subsidiary holding companies.....	0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42			
Interest income from subsidiary holding companies .....	0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45			
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	49	0	0	49			
Other income from subsidiary holding companies.....	0	0	49	0	0	48	0	0	49	0	0	49			
Operating income from subsidiary holding companies.....	0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40			
Loans and advances from subsidiaries / Short term debt.....		135.13			83.37			87.87			83.68				
Loans and advances from subsidiaries / Total debt .....		27.08			28.33			26.53			39.18				